<u>Sumitomo Mitsui Asset Management wins Morningstar Award</u> "Fund of the Year 2017"

Tokyo, January 31, 2018 --- Sumitomo Mitsui Asset Management Company Ltd. (President & CEO, Takashi Matsushita; hereinafter "SMAM") is honored to announce that SMAM has won the "Best Fund of the Year" and the "Fund of the Year" in Morningstar Award "Fund of the Year 2017".

Encouraged by these awards, SMAM will make a further effort to continue to provide customers with quality service by developing attractive products and improving investment performance.

Best Fund of the Year

In the category of Domestic Mid- and Small-cap Stock Fund Division



Sumitomo Mitsui Dividend Yield Stock Open

Taking every factor into consideration, Morningstar Japan K.K. has selected funds for Morningstar Award "Fund of the Year 2017" in each divisions from open-end mutual fund based upon its unique quantitative and qualitative analysis. Awarded funds in the Domestic Mid- and Small-cap Stock Fund Division have been selected from 243 funds at the end of December 2017.

Fund of the Year

In the category of REIT Fund Division



Asia Dividend Yield REIT Fund (Annually Settlement type)

Taking every factor into consideration, Morningstar Japan K.K. has selected funds for Morningstar Award "Fund of the Year 2017" in each divisions from open-end mutual fund based upon its unique quantitative and qualitative analysis. Awarded funds in the REIT Fund Division have been selected from 408 funds at the end of December 2017.

Fund of the Year

In the category of International - Stock Fund Division



Sumitomo Mitsui New Asia Fund

Taking every factor into consideration, Morningstar Japan K.K. has selected funds for Morningstar Award "Fund of the Year 2017" in each divisions from open-end mutual fund based upon its unique quantitative and qualitative analysis. Awarded funds in the International - Stock Fund Division have been selected from 708 funds at the end of December 2017.

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