

## Announcement of Organizational and Personnel Changes

Sumitomo Mitsui DS Asset Management Company, Limited (President and CEO: Takashi Saruta) has decided the following organizational and personnel changes.

The purposes of these changes are to improve client satisfaction further and to become the best asset management company that contributes to “Quality of Life”.

### 1. Effective Date

April 1, 2023

### 2. Organizational Changes

#### (1) Enhancement of product management functions

“Product Management Department” is newly established as a dedicated organization in order to advance the product management function that connects investment, products, sales, middle & back office operations, and to accelerate the planning and promotion of business strategies related to investment products.

#### (2) Reorganization of Sales & Marketing Division

As customer needs change significantly, we will reorganize Sales & Marketing Division as follows, with the aim of building a structure that enables Sales & Marketing Division to integrate and provide customer-oriented solutions more rapidly.

- i. “Investment Solution & Marketing Department” is newly established. In addition to sales to financial institutions, it is responsible for proposing solutions that meet the needs of all our customers.
- ii. Institutional Marketing Department, Wealth Development Department and Investment Trust Marketing Department will be reorganized by customer segments into “Asset Management Consulting Department”, “Investment Trust Marketing Department I”, “Investment Trust Marketing Department II”, and “Digital Marketing Department”.
- iii. Client Service Department, which has been responsible for preparing documents for customers, will be abolished after being integrated into the sales departments with the



aim of further improving its proposal capabilities through integrated management with sales activities.

### (3) Consolidation of middle back functions in asset management operations

The middle back operations for asset management will be consolidated into Products Division and the division will be renamed "Products & Administration Division", in order to ensure integrated and efficient operation from product development and management to middle & back office operations.

- i. Product Development Department will merge the functions related to product management of Product Operation Department and be renamed "Product Planning Department".
- ii. Product Operation Department will be renamed "Investment Trust Documentation Department".
- iii. Disclosure Department and its reporting functions will be transferred to "Products & Administration Department".
- iv. Outsourcing Business Management Department will be transferred to "Products & Administration Department" and renamed "Fund Accounting & Administration Department".

### (4) Establishment of administrative planning function

In order to improve the quality and efficiency of administrative work across the company, we will establish an administrative planning function for asset management operations within the IT Management Department and rename it "IT & Operation Management Department".

\* For details of the new organization, please refer to "New Organizational Structure" in Appendix 1.



## 3. Changes in Executive Officers

### (1) Promoted Executive Officers

New position (Departments in Charge)	Current position (Departments in Charge)	Name
Deputy President Executive Officer (Alternative Investment Department, Global Investment Management Department, Product Management Department)	Senior Managing Executive Officer, Deputy Head of Investment Management Division (Product Development)	Tsuneto Iki
Senior Managing Executive Officer, Head of Sales & Marketing Division (Investment Solution & Marketing Department, Asset Management Consulting Department)	Managing Executive Officer (Institutional Marketing Department, Client Service Department)	Ryohei Ajisaka

### (2) Newly appointed Executive Officers

New position (Departments in Charge)	Current position (Departments in Charge)	Name
Executive Officer (Investment Department (Fixed Income and Investment Development), Trading Department (Fixed Income))	General Manager of Investment Planning Department	Koichiro Yoda
Executive Officer (Investment Trust Marketing Department I, Investment Trust Marketing Department II, Digital Marketing Department)	General Manager of Marketing Planning Department	Tomonori Hori



## (3) Changes in responsibilities of executive officers

New position (Departments in Charge)	Current position (Departments in Charge)	Name
Director and Senior Managing Executive Officer Head of Investment Management Division (Investment Department (Supervision), Responsible Investment Section)	Director and Senior Managing Executive Officer Head of Investment Management Division (Investment Department (Supervision and Fixed Income), Trading Department (Fixed Income), Responsible Investment Section)	Shingo Imai
Managing Executive Officer (Investment Planning Department, Fund Management Department, Trading Department (Equity))	Managing Executive Officer (Investment Department (Investment Development))	Satoru Sakai
Executive Officer (Investment Department (Foreign Equity)) President, Sumitomo Mitsui DS Asset Management (Hong Kong)	Executive Officer (Sumitomo Mitsui DS Asset Management (Hong Kong), Sumitomo Mitsui DS Asset Management (Singapore), Sumitomo Mitsui DS Private Fund Management (Shanghai)), Investment Department Principal	Naoto Nagai
Executive Officer (Product Management Department)	Executive Officer (Corporate Strategy Department, Corporate Sustainability Section, Sumitomo Mitsui DS Asset Management (UK), Sumitomo Mitsui DS Asset Management (USA))	Tsuyoshi Nijima
Managing Executive Officer Head of Products & Administration Division (Product Planning Department, Investment Trust Documentation Department, Disclosure Department, Fund Accounting & Administration Department)	Managing Executive Officer Head of Products Division (Product Development Department, Product Operation Department), General Manager of Product Operation Department	Osamu Ueyama
Managing Executive Officer Deputy Head of Sales & Marketing Division (Marketing Planning Department)	Managing Executive Officer (Wealth Development Department, Investment Trust Marketing Department, Client Service Department)	Takenari Suzuki



<p>Representative Director and Deputy President Executive Officer Head of International Business Division (International Business Department, Sumitomo Mitsui DS Asset Management (UK), Sumitomo Mitsui DS Asset Management (USA))</p>	<p>Representative Director and Deputy President Executive Officer Head of International Business Division (International Business Department)</p>	<p>Takayuki Sawano</p>
<p>Director and Senior Managing Executive Officer Head of Asia Division (Corporate Strategy Department, Sumitomo Mitsui DS Asset Management(Hong Kong), Sumitomo Mitsui DS Asset Management(Singapore), Sumitomo Mitsui DS Private Fund Management (Shanghai))</p>	<p>Director and Senior Managing Executive Officer Head of Asia Division (Sumitomo Mitsui DS Asset Management(Hong Kong), Sumitomo Mitsui DS Asset Management(Singapore), Sumitomo Mitsui DS Private Fund Management (Shanghai)), President, Sumitomo Mitsui DS Asset Management (Hong Kong)</p>	<p>Kazuhisa Shimbo</p>
<p>Senior Managing Executive Officer (IT &amp; Operation Management Department, Corporate Strategy Department, Corporate Sustainability Section)</p>	<p>Senior Managing Executive Officer Head of Corporate Planning &amp; Administration Division Head of Risk Management Division (IT Management Department, Outsourcing Business Management Department, Human Resources Department)</p>	<p>Tsuyoshi Imai</p>
<p>Executive Officer Head of Risk Management Division (Risk Management Department, Legal &amp; Compliance Department), General Manager of Risk Management Department</p>	<p>Executive Officer (Risk Management Department, Legal &amp; Compliance Department), General Manager of Risk Management Department</p>	<p>Tomonobu Matsui</p>

\* For details on the responsibilities of all executive officers, please refer to "List of Executive Officers" on Appendix 2.

## 4. Newly appointed Chief Investment Officers

New position (Departments in Charge)	Current position (Departments in Charge)	Name
Chief Investment Officer of Investment Department, Trading Department	Investment Department Councilor, Trading Department Councilor	Noriko Miyoshi
Chief Investment Officer of Investment Department	Investment Department Principal	Hiroki Sato

## 5. Changes in General Managers

New position	Current position	Name
General Manager of Investment Planning Department	General Manager of Corporate Strategy Department Media Relations Section, Corporate Strategy Department Principal	Kuniaki Matsuo
General Manager of Global Investment Management Department	Global Investment Management Department Principal	Katsuro Okuzumi
General Manager of Product Management Department	Deputy General Manager of Investment Department, Investment Planning Department Principal	Yoshiharu Takeda
General Manager of Product Planning Department	General Manager of Product Development Department	Tadao Miyazaki
General Manager of Investment Trust Documentation Department	Deputy General Manager of Product Operation Department Chief of Product Operation Department Documentation Team	Yuko Tsuchiya
General Manager of Fund Accounting & Administration Department	General Manager of Outsourcing Business Management Department	Akio Noguchi
General Manager of Marketing Planning Department	Marketing Planning Department Principal	Kenji Sonoda
General Manager of Investment Solution & Marketing Department	Investment Trust Marketing Department Principal	Kenji Umaoka
General Manager of Asset Management Consulting Department	General Manager of Wealth Development Department, Chief of Wealth Development Department Wrap Accounts Team	Yasuko Kito



February 2, 2023

General Manager of Investment Trust Marketing Department I	General Manager of Client Service Department	Kunihiko Nonaka
General Manager of Investment Trust Marketing Department II	General Manager of Investment Trust Marketing Department	Kazunari Tamura
General Manager of Digital Marketing Department	General Manager of Investment Trust Marketing Department Online Marketing Section	Takumi Imai
General Manager of IT & Operation Management Department	General Manager of IT Management Department	Yoshitomo Watanabe
General Manager of Human Resources Department	Deputy General Manager of Human Resources Department	Wakiko Tadenuma
General Manager of Auditors Office	Deputy General Manager of Risk Management Department	Aya Oyanagi

## Contact

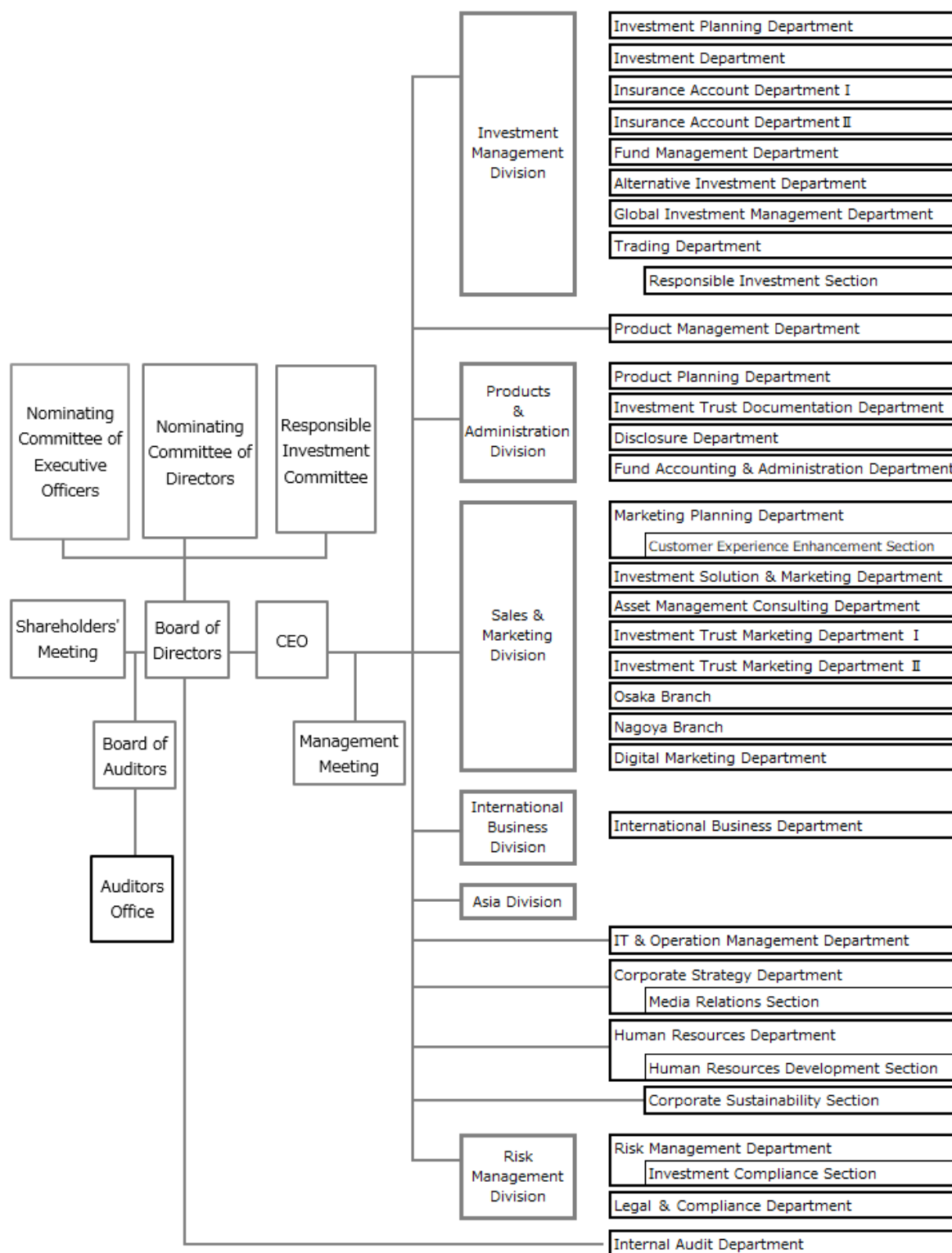
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## < Appendix 1 > New Organizational Structure (As of April 1, 2023)





## < Appendix 2 > List of Executive Officers ( As of April 1, 2023 )

Name	New Position (Departments in Charge)
Takashi Saruta	Representative Director, President and CEO
Takayuki Sawano	Representative Director and Deputy President Executive Officer Head of International Business Division (International Business Department, Sumitomo Mitsui DS Asset Management (UK), Sumitomo Mitsui DS Asset Management (USA))
Shingo Imai	Director and Senior Managing Executive Officer Head of Investment Management Division (Investment Department (Supervision), Responsible Investment Section)
Kazuhisa Shimbo	Director and Senior Managing Executive Officer Head of Asia Division (Corporate Strategy Department, Sumitomo Mitsui DS Asset Management(Hong Kong), Sumitomo Mitsui DS Asset Management(Singapore), Sumitomo Mitsui DS Private Fund Management (Shanghai))
Tsuneto Iki	Deputy President Executive Officer (Alternative Investment Department, Global Investment Management Department, Product Management Department)
Mineo Takatsuka	Senior Managing Executive Officer (Osaka Branch, Nagoya Branch)
Tsuyoshi Imai	Senior Managing Executive Officer (IT & Operation Management Department, Corporate Strategy Department, Corporate Sustainability Section)
Ryohei Ajisaka	Senior Managing Executive Officer Head of Sales & Marketing Division (Investment Solution & Marketing Department, Asset Management Consulting Department)
Satoru Sakai	Managing Executive Officer (Investment Planning Department, Fund Management Department, Trading Department (Equity))
Koichi Kinoshita	Managing Executive Officer (Investment Department (Equity), Insurance Account Department I, Insurance Account Department II)
Osamu Ueyama	Managing Executive Officer Head of Products & Administration Division (Product Planning Department, Investment Trust Documentation Department, Disclosure Department, Fund Accounting & Administration Department)
Takenari Suzuki	Managing Executive Officer Deputy Head of Sales & Marketing Division (Marketing Planning Department)

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Name	New Position (Departments in Charge)
Tsuyoshi Nijjima	Executive Officer (Product Management Department)
Tomonobu Matsui	Executive Officer Head of Risk Management Division (Risk Management Department, Legal & Compliance Department)
Naofumi Yamamoto	Executive Officer (Human Resources Department)
Naoto Nagai	Executive Officer (Investment Department (Foreign Equity))
Koichiro Yoda	Executive Officer ((Investment Department (Fixed Income and Investment Development), Trading Department (Fixed Income))
Tomonori Hori	Executive Officer (Investment Trust Marketing Department I , Investment Trust Marketing Department II , Digital Marketing Department)

